

Investment Policy

Aim of the Trust

To provide an outstanding education for every child in the trust through high aspirations and the principles of quality learning using curiosity, exploration and discovery.

Principles

The Trust aims to manage its cash balances to provide for the day-to-day working capital requirements of its operations. In addition, the Trust aims to invest surplus cash funds to optimise returns, but ensuring that security takes precedence over revenue maximisation.

Purpose

- To ensure adequate cash balances are maintained in the current account to cover day-to-day working capital requirements.
- To optimise returns on invested funds whilst ensuring there is minimal risk of loss in the capital value of any cash funds invested.

Guidelines

Regular cash flows are to be prepared and monitored to ensure there are adequate liquid funds to meet all payroll related commitments and outstanding supply creditors that are due for payment.

Where the cash flow identifies a base level of cash funds that will be surplus to requirements these may be invested only in the following:

- Interest bearing deposit accounts with any of the following banks only;
 - Royal Bank of Scotland
 - Barclays
 - Lloyds
 - HSBC
 - Nationwide Building Society
- Treasury deposits.

Periodically the Finance Director will review the interest rates being achieved and will compare with other investment opportunities that comply with the parameters of this policy.

Review date: February 2017

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Date of next review: February 2020

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